

**RAJ ABASAN PRIVATE LIMITED**

**TWENTY FOURTH ANNUAL REPORT**

**2018-19**

**DIRECTORS**

VinodPuri  
(DIN-00474143)  
RamlaPuri  
(DIN-00474123)  
VinayPuri  
(DIN-00474193)  
NilimaPuri  
(DIN-00651974)

**AUDITORS**

**M. P. SUREKA & CO.**  
Chartered Accountants  
32, Ezra Street  
Room No. 653, 6<sup>th</sup> Floor  
Kolkata – 700 001

**REGISTERED OFFICE**

162/B/324, Lake Gardens  
Kolkata - 700 045

**RAJ ABASAN PRIVATE LIMITED**  
**DIRECTORS' REPORT TO THE SHAREHOLDERS**

Your directors have pleasure in presenting their Twenty Second Report and accounts for the year ended 31st March, 2019.

1. **FINANCIAL RESULTS**

	2018-19	2017-18
Profit / (Loss) before Depreciation & Tax	10,39,015	21,84,134
Less: Depreciation	<u>3,73,264</u>	<u>2,55,131</u>
Profit / (Loss) before tax	6,65,751	19,29,003
Provision for Income Tax / Deferred Tax	<u>2,35,000</u>	<u>4,60,000</u>
Profit / (Loss) after Tax	4,30,751	14,69,003
Add: Income Adjustments for earlier year/Deferred Tax	97,694	74,923
Add: Credit balance b/f from earlier year	<u>82,15,317</u>	<u>66,71,391</u>
Profit carried to Balance Sheet	<u>87,43,762</u>	<u>82,15,317</u>

2. **DIVIDEND**

In view of conserving resources of your Company, your directors do not recommend any dividend for the year.

3. **TRANSFER TO RESERVES**

No amount was transferred to the reserves during the financial year ended 31st March, 2019.

4. **STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company is engaged in the business of Real Estate. There has been no change in the business of the Company during the financial year ended 31st March, 2019. The Company expects to increase the volume of business in days to come since the property market has already bottomed out and the Indian economy has tremendous growth potential in future.

5. **CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There was no change in the nature of the business of the company done during the year.

6. **MATERIAL CHANGES AND COMMITMENTS, (if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.**

No Material changes have occurred subsequent to the close of the financial year of the company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

7. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.**

There is nothing to be reported here since no significant and material orders has been passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

8. **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiaries, Joint Ventures and Associate Companies

9. **PUBLIC DEPOSITS**

The Company has not accepted any deposits from the public during the year

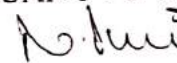
10. **AUDITORS AND AUDITORS' REPORT**

M/s M. P. Sureka & Co., Chartered Accountants, Auditors of the Company retires at the forthcoming Annual General Meeting and is eligible for re-appointment.

RAJ ABASAN PVT. LTD.

  
Director

RAJ ABASAN PVT. LTD.

  
Director

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.

11. **SHARE CAPITAL**

- |   |     |
|---|-----|
| A. Issue of Equity Shares with differential rights  | NIL |
| B. Issue of sweat Equity Shares   | NIL |
| C. Issue of Employee Stock options  | NIL |
| D. Provision of money by Company for purchase of its own shares by employees or trustees for the benefit of employees | NIL |

12. **EXTRACT OF ANNUAL RETURN**

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rule, 2014, the details forming part of the extract of Annual Return in Form No. MGT - 9 is annexed herewith as "Annexure A".

13. **DISCLOSURE**

The details of conservation of energy, technology absorption and foreign exchange earnings and outgo are as under:

- |  |       |
|--|-------|
| A: Conservation of Energy              | - Nil |
| B: Technology Absorption               | - Nil |
| C: Foreign Exchange Earnings and outgo | - Nil |

14. **DIRECTORS**

There is no change in the Directorship of the Company during the year.

15. **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

Four meetings of the board of Directors were held during the financial year ended 31st March, 2019.

16. **PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED UNDER SECTION 186.**

The company has not given any Loans, made investments, or provided any guarantees and securities.

17. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

**Directors' Remuneration**

- Directors' Remuneration – Rs. 3,60,000/- (Previous Year – Rs. 3,60,000/-)

18. **RISK MANAGEMENT POLICY**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

19. **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under clause (c) of sub-section (3) of section 134 of the Companies Act, 2013, it is hereby confirmed that:

- That in preparation of the annual accounts for the financial year ended 31st March 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures
- That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review

RAJABASAN PVT. LTD.

*Uday B. S.*  
Director

RAJABASAN PVT. LTD.

*N. S. S.*

Director



**FORM NO. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
as on the financial year ended on March 31, 2019

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

**I. REGISTRATION AND OTHER DETAILS**

i) CIN	U70109WB1995PTC075476
ii) Registration Date	22-11-1995
iii) Name of the Company	RAJ ABASAN PRIVATE LIMITED
iv) Category / sub-category of the Company	Company Limited by Shares Indian Non-Government Company
v) Address of the Registered office and contact details	162/B/324, Lake Gardens, Kolkata, West Bengal-700045, India
vi) Whether Listed Company	No
vii) Name, Address and Contact details of Registrar and Transfer agent, if any	No

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company As per Attachment A

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

As per Attachment B

**IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**

i) Category-wise Share Holding	As per Attachment C
ii) Shareholding of Promoter	As per Attachment D
iii) Change in Promoters' Shareholding	As per Attachment E
iv) Shareholding Pattern of top ten shareholders (Other than Director, Promoters and Holders of GDRs and ADRs)	As per Attachment F
v) Shareholding of Directors and Key Managerial Personnel	As per Attachment G

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding / accrued but not due for payment As per Attachment H

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

i) Remuneration to MD, WTD and/or Manager	As per Attachment I
ii) Remuneration to other directors	As per Attachment J
iii) Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD	As per Attachment K

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

As per Attachment L

**Attachment A****II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company are given below:-

Sl. No.	Name and Description of main products/Services	NIC Code of the product/Service*	% to total turnover of the company
1	Construction of buildings – Residential Buildings	99531121	82.43%
2	Real estate activities-Rental or leasing with own property	99721111	15.08%

\*As per National Industrial Classification – Ministry of Statistics and Program Implementation

**Attachment B****III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of Shares held	Applicable Section
1					
2					
3					

**Attachment C****IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)****i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2018)				No. of Shares held at the end of the year (As on 31-03-2019)				% of Change during the year
	Demat	Physical	Total	% of total share	Demat	Physical	Total	% of total shares	
<b>A PROMOTERS</b>									
(1) Indian									
a) Individual/HUF	0	20030	20030	100%	0	20030	20030	100%	0.00
b) Central Govt.	0	0	0	0	0	0	0	0	0.00
c) State Govt(s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corporate	0	0	0	0	0	0	0	0	0.00
e) Banks/FI	0	0	0	0	0	0	0	0	0.00
f) Any other...	0	0	0	0	0	0	0	0	0.00
<b>Subtotal (A)(1)</b>	<b>0</b>	<b>20030</b>	<b>20030</b>	<b>100%</b>	<b>0</b>	<b>20030</b>	<b>20030</b>	<b>100%</b>	<b>0.00</b>

RAJ ABASAN PVT. LTD.

RAJ ABASAN PVT. LTD.

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(2) Foreign									
a) NRI'S-Individuals	0	0	0	0	0	0	0	0	0.00
b) Other-Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies corporate	0	0	0	0	0	0	0	0	0.00
d) Banks/FI	0	0	0	0	0	0	0	0	0.00
e) Any other	0	0	0	0	0	0	0	0	0.00
Subtotal (A) (2)	0	0	0	0	0	0	0	0	0.00
Total Shareholding of Promoter	0	20030	20030	100%	0	20030	20030	100%	0.00
B Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0.00
b) Banks/FI	0	0	0	0	0	0	0	0	0.00
c) Central Govt.	0	0	0	0	0	0	0	0	0.00
d) State Govt(s)	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIs	0	0	0	0	0	0	0	0	0.00
h) Foreign Venture Capital	0	0	0	0	0	0	0	0	0.00
i) Others(Specify)	0	0	0	0	0	0	0	0	0.00
Subtotal(B)(1)	0	0	0	0	0	0	0	0	0.00
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	0	0	0	0	0	0	0	0	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									
i) Individual Sh. holders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0.00
ii) Individual Sh. holders holding nominal sh. cap in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0.00
c) Others (Specify)	0	0	0	0	0	0	0	0	0.00
Subtotal(B)(2)	0	0	0	0	0	0	0	0	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0.00
C Sh held by Custodian for GDRS & ADRS	0	0	0	0	0	0	0	0	0.00
Grand total (A+B+C)	0	20030	20030	100%	0	20030	20030	100%	0.00

#### Attachment D

##### (II) Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2018)			Shareholding at the end of the year (As on 31-03-2019)			% of Change in sh. holding during the year
	No. of Shares	% of total Sh of the Company	% of Sh Pledged / encumbered to total sh	No. of Shares	% of total Sh of the Company	% of Shares Pledged / encumbered to total shares	
1 Nilima Puri	11500	57.41%	0	11500	57.41%	0	0
2 Vinay Puri	8510	42.49%	0	8510	42.49%	0	0
3 Ramla Puri	10	0.05%	0	10	0.05%	0	0
4 Vinod Puri	10	0.05%	0	10	0.05%	0	0
Total	20030	100.00%	0	20030	100.00%	0	0

#### ATTACHMENT-E

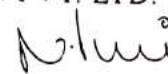
##### (III) Change in promoters shareholding (please specify, if there is no change)

At the beginning of the year (As on 01-04-2018) Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat eq etc): At the end of the year (As on 31-03-2019)	Shareholding at the beginning of the Year		Cumulative shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
20030	100.00%	20030	100.00%	
0	0	0	0	
20030	100.00%	20030	100.00%	

RAJ ABASAN PVT. LTD.

  
Director

RAJ ABASAN PVT. LTD.

  
Director

**ATTACHMENT-F**

(iv) Shareholding pattern of top ten shareholders (other than directors, promoters and holders of GDRS and ADRS):

Sl No	For each of the top 10 shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year (As on 01-04-2018)	0	0	0	0
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat eq etc):	0	0	0	0
	At the end of the year (As on 31-03-2019) or (on the date of separation, if separated during the year)	0	0	0	0

**ATTACHMENT-G**

(v) Shareholding of directors and Key managerial Personnel:

Sl.	For each of the directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding During the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year (As on 01-04-2018)	20030	100.00%	20030	100.00%
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat eq etc):	0	0	0	0
	At the end of the year (As on 31-03-2019 )	20030	100.00%	20030	100.00%

**ATTACHMENT-H**

**V-INDEBTEDNESS**

Indebtedness of the company including interest outstanding/accrued but not due for payment

(Rs in thousands)

	Secured loans excluding deposits	Unsecured loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year				
i) principal amount	357949	16464054.41	0	16822003.41
ii) interest due but not paid	3146	895715.50	0	898861.5
iii) interest accrued but not due	0	0	0	0
<b>TOTAL (i+ii+iii)</b>	<b>361095</b>	<b>17359769.91</b>	<b>0</b>	<b>17720864.91</b>
Change in indebtedness during the financial year				
. Addition	400000	6150000	0	3433762
. Reduction	232005	12939000	0	19858900
<b>Net change</b>	<b>167995</b>	<b>-6789000</b>	<b>0</b>	<b>-16425138</b>
Indebtedness at the end of the financial year				
i) principal amount	524882	10570769.91	0	11095651.91
ii) interest due but not paid	4208	845310.81	0	849518.81
iii) interest accrued but not due	0	0	0	0
<b>TOTAL (I+II+III)</b>	<b>529090</b>	<b>11416080.72</b>	<b>0</b>	<b>11945170.72</b>

**ATTACHMENT-I**

VI. REMUNERATION OF DIRECTORS AND KEY MANGERIAL PERSONNEL

Sl No.	Particulars of Remuneration	Remuneration to managing director, whole-time directors and/or manager:				Total Amount
		(Rs in thousands)				
		Name of MD/WTD/Manager				
		Ramla Puri				
1.	Gross salary	360000	0	0	0	360000
	(a) Salary as per prov. contained in sec. 17(1) of the Income Tax Act, 1961					
	(b) value of perquisites u/s 17(2) Income Tax Act, 1961					
	(c) profits in lieu of salary under section 17(3) Income Tax Act, 1961					
2.	Stock option	0	0	0	0	0
3.	Sweat equity	0	0	0	0	0
4.	Commission	0	0	0	0	0
	- as % of profit					
	- others, (35% on salary)					
5.	Others, please specify	0	0	0	0	0
<b>TOTAL (A)</b>		<b>360000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>360000</b>
	Ceiling as per the act	NA	NA	NA	NA	NA

RAJ ABASAN PVT. LTD.

*Ujjay Puri*  
Director

RAJ ABASAN PVT. LTD.

*N. D. D.*  
Director



**ATTACHMENT-J**

**II. Remuneration to other directors:**

Particulars of Remuneration	Name of MD/MTS/Manager					(Rs in thousands)
						Total Amount
3. Independent Directors						
- Fee for attending board						
- Committee meetings						
- Commission						
- Others, please specify						
<b>TOTAL (1)</b>	0	0	0	0	0	0
4. Other non-executive directors						
- Fee for attending board --committee meetings	0	0	0	0	0	0
- Commission						
- Others, please specify						
<b>TOTAL (2)</b>	0	0	0	0	0	0
<b>TOTAL (B)=(1+2)</b>	0	0	0	0	0	0
Total Managerial Remuneration	0	0	0	0	0	0
Overall ceiling as per the act	0	0	0	0	0	0
	NA	NA	NA	NA	NA	NA

**ATTACHMENT-K**

**Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

Sl No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Co. Sec.	CFD		
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	0	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961					
2.	Stock option					
3.	Sweat equity	0	0	0	0	0
4.	Commission	0	0	0	0	0
	-as % of profit	0	0	0	0	0
	-others, specify...					
5.	Others, please specify					
<b>TOTAL</b>		0	0	0	0	0
		0	0	0	0	0

**ATTACHMENT-L**

**VII) Penalties/Punishment/Compounding of offences:**

Type	Section of Companies Act	Brief Description	Details of Penalty / Punishment /Compounding fees imposed	Authority (RD / NCLT / COURT)	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalties	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalties	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. Other Officers In Default</b>					
Penalties	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

RAJABASAN PVT. LTD.

*Vijay B.*  
Director

RAJABASAN PVT. LTD.

*[Signature]*  
Director



**M. P. SUREKA & CO.**

Chartered Accountants  
32, Ezra Street, Room No. 653,  
6<sup>th</sup> Floor, Kolkata - 700 001  
Phone - 91 98310 12743

**AUDITOR'S REPORT TO THE SHAREHOLDERS**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **RAJ ABASAN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date

**Report on Other Legal and Regulatory Requirements**

As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounts Rules, 2014;
- e) on the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013;
- f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- the Company does not have any pending litigations which would impact its financial position.
  - the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Kolkata, Dated The 4th day of September 2019



Sanjay Jhajharia

Partner

Membership No. 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN: 322097E

UDIN: 19053940AAAABL993





**M. P. SUREKA & CO.**

Chartered Accountants  
32, Ezra Street  
6<sup>th</sup> Floor, Room No. 653  
Kolkata – 700 001

**Annexure - A to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **RAJ ABASAN PRIVATE LIMITED** in conjunction with our audit of the financial statements of the company for the year ended 31st March 2019,

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Kolkata

Dated: The 4th day of September 2019



Sanjay Jhajharia  
Partner

M. No. 053940

For M. P. SUREKA & CO.

Chartered Accountants

FRN: 322097E

UDIN: 19053940AAAAA8L9937



# Raj Abasan Private Limited

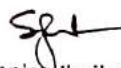
## Balance Sheet as at 31st March 2019

Particulars	Note No.	31st March 2019 Amount in Rs	31st March 2018 Amount in Rs
<b>ASSETS AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	2,00,300.00	2,00,300.00
Reserves and Surplus	2	87,43,761.17	82,15,316.55
Share Application Money Pending Allotment		-	-
<b>Non Current Liabilities</b>			
Long Term borrowings	3	119,45,170.72	177,20,864.91
Deferred tax liabilities (Net)		-	-
Other Long Term Liabilities		3,55,200.00	3,55,200.00
Long Term Provisions		-	-
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade Payables		80,49,548.36	86,68,278.66
Other current liabilities	4	189,58,999.00	75,06,353.00
Short-term provisions	5	6,95,000.00	11,60,000.00
<b>Total</b>		<b>489,47,979.25</b>	<b>438,26,313.12</b>
<b>II. ASSETS</b>			
<b>Non Current Assets</b>			
a) Fixed assets			
i) Tangible Assets			
	6	11,02,125.49	6,01,976.43
ii) Intangible Assets			
iii) Capital Work in Progress			
iv) Intangible Assets under development			
b) Non Current Investment			
	7	7,55,249.00	7,55,249.00
c) Deferred tax Asset (Net)			
		1,98,002.00	2,43,620.00
d) Long Term Loans & Advances			
e) Other Non Current Assets			
<b>Current assets</b>			
a) Current Investments			
b) Inventories			
	8	363,70,188.87	327,89,774.40
c) Trade Recievable			
	9	8,16,617.80	41,44,344.60
d) Cash and cash equivalents			
	10	80,05,613.79	23,23,003.19
e) Short-term loans and advances			
	11	17,00,182.30	29,68,345.50
f) Other Current Assets			
<b>Total</b>		<b>489,47,979.25</b>	<b>438,26,313.12</b>

Summary of significant accounting policies  
The accompanying notes are an integral part of the financial statements

As per our report of even date

for and on behalf of Board

  
**Sanjay Jhajharia**  
Partner  
Membership No: 053940  
M. P. Sureka & Co.  
FIRN 322097E  
Chartered Accountants  
UDIN 19053940AAAABL9937



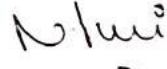
Place Kolkata  
Dated: The 4th day of September 2019

**RAJABASAN PVT. LTD.**

  
Director

Director  
**VINAY PURI**  
00474193

**RAJABASAN PVT. LTD.**

  
Director

Director  
**NILIMA PURI**  
00651974

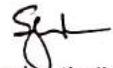
# Raj Abasan Private Limited

## Statement of Profit and Loss for the year ended 31st March 2019

Particulars	Note No.	31st March 2019	31st March 2018
		Amount in Rs	Amount in Rs
<b>Revenue</b>			
Revenue From Operations	12	89,30,475.00	316,06,956.00
Other Income	13	19,03,579.94	15,42,753.20
<b>Total Revenue</b>		<b>108,34,054.94</b>	<b>331,49,709.20</b>
<b>Expenses</b>			
Cost of Materials Consumed		-	-
Purchases of Stock In Trade	14	100,87,168.24	116,07,872.62
Changes in Inventories of finished goods, WIP & Stock in Trade	15	(35,80,414.47)	156,40,220.60
Employee Benefit Expenses	16	9,01,796.00	8,92,574.00
Finance Cost	17	9,88,137.81	10,40,427.50
Depreciation & amortisation Expenses	6	3,73,263.78	2,55,131.12
Other expenses	18	13,98,352.96	17,84,480.98
<b>Total Expenses</b>		<b>101,68,304.32</b>	<b>312,20,706.82</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>6,65,750.62</b>	<b>19,29,002.38</b>
Exceptional Items		-	-
<b>Profit before Extraordinary Items &amp; Tax</b>		<b>6,65,750.62</b>	<b>19,29,002.38</b>
Extraordinary Items		-	-
<b>Profit before Tax</b>		<b>6,65,750.62</b>	<b>19,29,002.38</b>
Tax expense:			
Current tax		2,35,000.00	4,60,000.00
<b>Profit/(Loss) for the period from continuing operations</b>		<b>4,30,750.62</b>	<b>14,69,002.38</b>
<b>Earning per equity share:</b>	19		
Basic		21.51	73.34
Diluted		21.51	73.34
Summary of significant accounting policies	20		
The accompanying notes are an integral part of the financial statements			

As per our report of even date

for and on behalf of Board

  
**Sanjay Jhajharia**  
 Partner  
 Membership No: 053940  
**M. P. Sureka & Co.**  
 FRN : 322097E  
 Chartered Accountants  
 UDIN - 19053940AAAABL9937



RAJABASAN PVT. LTD.

  
 Director

Director  
**VINAY PURI**  
 00474193

RAJABASAN PVT. LTD.

  
 Director

Director  
**NILIMA PURI**  
 00651974

Place: Kolkata

Dated: The 4th day of September 2019

# Raj Abasan Private Limited

Notes to the financial statements for the year ended 31st March 2019

Note No.	Particulars	31st March 2019 Rs.	31st March 2018 Rs.
1	<b>Share Capital</b>		
	Authorised Share Capital 2,00,000 (previous year 2,00,000) Equity Shares of Rs 10 each	<u>20,00,000.00</u>	<u>20,00,000.00</u>
	Issued, subscribed & fully paid share capital 20,030 (previous year 20,030) Equity Shares of Rs 10 each	<u>2,00,300.00</u> <u>2,00,300.00</u>	<u>2,00,300.00</u> <u>2,00,300.00</u>
1(a)	<b>Reconciliation of the shares outstanding at beginning &amp; at end of the reporting period</b>	<b>No.</b>	<b>No.</b>
	Equity Shares:		
	Balance as at the beginning of the year	20,030	20,030
	Add: Addition during the year	-	-
	Less: Deletion during the year	-	-
	Balance as at the end of the year	<u>20,030</u> <u>20,030</u>	<u>20,030</u> <u>20,030</u>
1(b)	<b>Details of equity shareholders holding more than 5% shares in the company</b>	<b>No &amp; Percentage</b>	<b>No &amp; Percentage</b>
	Name of shareholder		
	Vinay Puri	8510 42.49%	8510 42.49%
	Nilima Puri	11500 57.41%	11500 57.41%
		<u>20010 99.90%</u>	<u>20010 99.90%</u>
2	<b>Reserves and Surplus</b>	<b>Rs.</b>	<b>Rs.</b>
	<b>Surplus/(Deficit) in the Statement of Profit &amp; Loss</b>		
	Balance as per last financial statements	82,15,316.55	66,71,391.17
	Profit/(Loss) for the year	4,30,750.62	14,69,002.38
	Deferred Tax Adjustments	(45,618.00)	74,923.00
	Income/Deferred Tax Adjustments for earlier year	1,43,312.00	-
	Net Surplus/(Deficit) in the Statement of Profit & Loss	<u>87,43,761.17</u>	<u>82,15,316.55</u>
		<u>87,43,761.17</u>	<u>82,15,316.55</u>
3	<b>Long Term Borrowings</b>		
	Loan From Directors	26,04,710.00	51,93,710.00
	Loan from Bodies Corporate	88,11,370.72	121,66,059.91
	Car Loan	5,29,090.00	3,61,095.00
		<u>119,45,170.72</u>	<u>177,20,864.91</u>
4	<b>Other current liabilities</b>		
	Advance from Customer	188,07,855.00	73,15,000.00
	Liabilities For Expenses	1,51,144.00	1,91,353.00
	Other Liabilities	-	-
		<u>189,58,999.00</u>	<u>75,06,353.00</u>
5	<b>Short-term provisions</b>		
	Provision for Income Tax	6,95,000.00	11,60,000.00
		<u>6,95,000.00</u>	<u>11,60,000.00</u>



RAJABASAN PVT LTD

*Vinay Puri*  
Director

RAJABASAN PVT. LTD.

*N. K. Jai*  
Director



6 FIXED ASSETS

Item	Gross Block			Depreciation			W. D. V.	
	as on 01.04.18	addition for the year	transfer for the year	As on 01.04.18	for the year	Adjustment for the year	as on 31.03.19	as on 31.03.18
Computer & Peripherals	1,32,708.00	10,932.20	-	1,25,989.00	435.10	-	17,216.10	6,719.00
Air Conditioner	3,71,431.26	-	-	2,49,187.92	61,019.58	-	61,223.76	1,22,243.34
Furniture	4,100.00	-	-	3,573.24	155.32	-	371.44	526.76
Office Equipment	1,00,840.00	40,000.00	-	64,998.74	16,860.77	-	58,980.49	35,841.26
Television	38,000.00	-	-	36,100.00	-	-	1,900.00	1,900.00
Mobile Phone	23,000.00	68,243.10	-	21,850.00	3,707.71	-	65,685.39	1,150.00
Vehicles	17,97,480.00	8,16,256.00	6,48,586.00	13,63,883.93	2,91,085.30	5,86,567.54	8,96,748.31	4,33,596.07
	<b>24,67,559.26</b>	<b>9,35,431.30</b>	<b>6,48,586.00</b>	<b>18,65,582.81</b>	<b>3,73,263.78</b>	<b>5,86,567.54</b>	<b>11,02,125.49</b>	<b>6,01,976.41</b>
Previous Year	23,29,138.00	1,38,421.26	-	16,10,451.71	2,55,131.12	-	18,65,582.83	6,01,976.43

RAJABASAN PVT LTD.

*Uing G*  
Director



RAJABASAN PVT. LTD.

*Rajabasan*  
Director

<b>7 Investments</b>		
Commercial Flat @ 463 M.G. Road (945 sft)	4,12,550.00	4,12,550.00
Flat D1 @ 463 M.G. Road (785 sft)	3,42,699.00	3,42,699.00
	<u>7,55,249.00</u>	<u>7,55,249.00</u>
<b>Project Work in Progress</b>		
10 C, DPP Shop	2,65,142.00	2,65,142.00
154/2B, Bakul Bagan	97,01,137.00	95,21,814.00
200M S.P. Mukherjee Road	6,30,941.00	6,10,941.00
559, Nayabad	6,99,611.00	6,28,013.00
Flat-3A, 560, Nayabad	27,65,242.33	60,09,007.00
6A & 8B, S. R. Das Road	35,390.00	35,390.00
6, Pratapaditya Road	146,47,109.44	48,76,601.80
41, Palm Avenue	56,98,888.70	53,34,353.26
37, Panditya Road	4,97,380.00	4,97,380.00
34, Panditya Road	14,29,347.40	12,52,243.40
	<u>363,70,188.87</u>	<u>327,89,774.40</u>
<b>9 Trade Recievable</b>		
More than six months	7,62,040.00	9,00,000.00
Other Debts	54,577.80	32,44,344.60
	<u>8,16,617.80</u>	<u>41,44,344.60</u>
<b>10 Cash and cash equivalents</b>		
Balances with banks:		
In Current Accounts	70,70,972.07	17,34,456.47
Cash in hand	9,34,641.72	5,88,546.72
	<u>80,05,613.79</u>	<u>23,23,003.19</u>
<b>11 Short term loans and advances (Unsecured, Considered Good)</b>		
Advances to others	5,03,293.00	5,03,293.00
Income Tax Payments / TDS	10,20,954.00	15,34,642.00
GST Input Credit	1,75,935.30	9,30,410.50
	<u>17,00,182.30</u>	<u>20,37,935.00</u>
<b>12 Revenue From Operations</b>		
Sales & Other Income	89,30,475.00	316,06,956.00
Sales - Extra work	-	-
	<u>89,30,475.00</u>	<u>316,06,956.00</u>
<b>13 Other Income</b>		
Interest on Income Tax Refund	18,018.00	-
Profit on Sale of Vehicle	2,51,639.54	-
Rent Received	16,33,922.40	15,42,753.20
	<u>19,03,579.94</u>	<u>15,42,753.20</u>
<b>14 Purchases</b>		
Purchases - Land / Materials	100,87,168.24	116,07,872.62
	<u>100,87,168.24</u>	<u>116,07,872.62</u>



PAJABASAN PVT LTD.

Umay B.

PAJABASAN PVT LTD.

N. K. S.

15 Changes in Inventories of finished goods, WIP & Stock in Trade

Opening Stock - PWIP

10 C, DPP Shop	2,65,142.00	2,65,142.00
154/2B, Bakul Bagan	95,21,814.00	95,08,674.00
200M, S. P. Mukherjee Road	6,10,941.00	5,86,941.00
559, Nayabad	6,28,013.00	6,12,293.00
560, Nayabad	60,09,007.00	59,82,563.00
6A & 8B, S. R. Das Road	35,390.00	35,390.00
6 Pratapaditya Road	48,76,601.80	39,15,500.00
41, Palm Avenue	53,34,353.26	50,28,346.00
37, Panditya Road	4,97,380.00	4,97,380.00
34, Panditya Road	12,52,243.40	2,15,000.00
Flat at P-46, Southend Garden Road	37,58,888.94	35,31,108.00
Flat-1A at 12B, Monohar Pukur Road	-	98,45,155.00
Flat-2B at 12B, Monohar Pukur Road	-	85,02,503.00
	<u>327,89,774.40</u>	<u>485,25,995.00</u>

Closing Stock - PWIP

10 C, DPP Shop	2,65,142.00	2,65,142.00
154/2B, Bakul Bagan	97,01,137.00	95,21,814.00
200M, S. P. Mukherjee Road	6,30,941.00	6,10,941.00
559, Nayabad	6,99,611.00	6,28,013.00
Flat-3A, 560, Nayabad	27,65,242.33	60,09,007.00
6A & 8B, S. R. Das Road	35,390.00	35,390.00
6, Pratapaditya Road	146,47,109.44	48,76,601.80
41, Palm Avenue	56,98,888.70	53,34,353.26
37, Panditya Road	4,97,380.00	4,97,380.00
34, Panditya Road	14,29,347.40	12,52,243.40
Flat at P-46, Southend Garden Road	-	37,58,888.94
	<u>363,70,188.87</u>	<u>327,89,774.40</u>

Increase / Decrease

	<u>(35,80,414.47)</u>	<u>157,36,220.60</u>
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16 Employee Benefit Expenses

Salary, Bonus & Allowances / Labour Charges	5,41,796.00	5,92,574.00
Director's Remuneration	3,60,000.00	3,00,000.00
	<u>9,01,796.00</u>	<u>8,92,574.00</u>

17 Finance Cost

Interest on Car Loan	48,903.00	45,188.00
Interest on Loan	9,39,234.81	9,95,239.50
	<u>9,88,137.81</u>	<u>10,40,427.50</u>

18 Other Expenses

Advertisement Expenses	15,120.00	-
Printing & Stationery	4,800.00	7,885.00
General Expenses	-	8,971.00
Bank charges	2,595.20	3,372.50
Brokerage / Commission	66,937.00	3,54,560.00
Car Loan Processing Fees	2,360.00	-
Filing Fees	6,770.00	1,790.00
Professional, Legal & Consultancy	32,880.00	53,988.00
Repairs & Maintenance	45,532.76	50,456.72
Auditors Remuneration	25,000.00	15,000.00
Accounting Charges	24,000.00	24,000.00
Subscription	20,000.00	12,200.00
Insurance Charges	22,609.00	37,914.00
Telephone charges	96,558.00	91,971.00
Travelling & Conveyance	1,61,000.00	1,63,341.76
Electricity Charges	3,36,852.00	1,57,890.00
Rate & Taxes (incl Prof. Tax & KMC fees)	5,01,339.00	5,26,141.00
Rent	34,000.00	2,75,000.00

RAJABASAN PVT. LTD.

RAJABASAN PVT. LTD.

13,98,352.96 17,84,480.98

*[Handwritten Signature]*

*[Handwritten Signature]*



19 Earning per share (EPS)

(i) Profit/(loss) after tax	4,30,751	14,69,002
(ii) Number of equity shares	20,030	20,030
EPS ((i)/(ii))	21.51	23.09

Report date

for and on behalf of Board

Sanjay Bhajharia

Partner

Membership No: 053940

M. P. Sureka & Co.

ICRN : 322097E

Chartered Accountants

IDIN - 19053940AAAAABL9937



Place: Kolkata

Dated: The 4th day of September 2019

RAJABASAN PVT. LTD.

  
Director

Director  
VINAY PURJ  
00474193

RAJABASAN PVT. LTD.

  
Director

Director  
NILIMA PURJ  
00651974

# Raj Abasan Private Limited

Notes to the financial statements for the year ended 31st March 2019

## Method of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India as amended and relevant provisions of the Companies Act, 2013 to the extent applicable to SMC.

The financial statements are presented in Indian rupees.

## 21. Summary of Significant Accounting Policies

### a. Presentation & Disclosure in financial statements

The revised Schedule III notified under the Companies Act, 2013, has been used for preparation and presentation of its financial statements.

### b. Use of estimates

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

### c. Fixed assets

Fixed Assets are valued at cost less depreciation. Revaluation of Fixed Assets has not been carried out during the year.

### d. Depreciation

Depreciation is provided on WDV method on the basis of useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on Addition / Sales / Adjustments during the year has been provided on pro-rata basis.

### e. Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the recoverable amount of assets is estimated. Impairment loss is recognised if carrying value exceeds recoverable amount.

### f. Inventories

Inventories are valued at cost or net realisable value whichever is lower.

### g. Revenue recognition

Revenue is recognised to the extent that it is probable the economic benefits will flow to the company and revenue can be reliably measured. The provisions of AS – 9 are complied with, to the extent applicable to the Company.

### h. Employee benefits

Short Term employee benefits are recognised as expenses in the Statement of Profit & Loss of the year in which the related service is rendered. No post retirement benefits are payable by the company to its employees due to non applicability of relevant statutory legislations. Provisions of AS – 15 have been complied with to the extent applicable to company.

### i. Income Tax

As per the provisions of AS – 22 tax expense comprises current & deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The tax rate & tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred tax assets / liabilities arising from the timing difference are recognised only on the consideration of prudence.



RAJABASAN PVT. LTD.

( ) Singh

RAJABASAN PVT. LTD.

N. S. Singh

j. Earnings per share

In accordance with the provisions of AS – 20 basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders.

k. Contingencies

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent Assets are neither recognised nor disclosed.

22. Contingent Liabilities – Nil (Previous Year – Rs. Nil)

23. Related Party Transactions

a) List of Related parties and description of relationship

(i) Individuals exercising Significant influence	Mr.VinodPuri – Director Mrs.RamlaPuri – Director Mr.VinayPuri – Director Mrs.NilimaPuri - Director
(ii) Relatives of above	-
(iii) Entities in which persons listed in (i) and (ii) above exercise significant influence	-

Note: Related party relationship are as identified by the management and relied upon by the auditors

b) Transactions with related parties:

Nature of Transactions	Individuals exercising significant influence	Relatives of individuals exercising significant influence	Entities in which persons listed in (a)(i) and (ii) above exercise significant influence
<u>Transactions during the year</u>			
Directors Remuneration	3,60,000 (3,60,000)	NIL (NIL)	NIL (NIL)
Loans / Advances Received	61,50,000 (1,51,55,000)	NIL (NIL)	NIL (NIL)
Advances Received – repaid	87,39,000 (48,49,942)	NIL (NIL)	NIL (NIL)
Advances Given	NIL (NIL)	NIL (NIL)	NIL (NIL)
Advances Given – refunded	NIL (NIL)	NIL (NIL)	NIL (NIL)
<u>Balances outstanding at year end</u>	26,04,710cr (1,36,66,112cr)	NIL (NIL)	NIL (NIL)

24. Foreign Exchange earnings & outgo

Foreign Exchange earnings – Rs. Nil (Previous Year – Rs. Nil)

Foreign Exchange outgo – Rs. Nil (Previous Year – Rs. Nil)

25. Directors' Remuneration

Mrs. Ramla Puri – Rs. 3,60,000/- (Previous Year Rs. 3,60,000/-)

26. Payment to Auditors

Statutory Audit Fee – Rs. 20,000/- (Previous Year Rs. 10,000/-)

Tax Audit Fee – Rs.5,000/- (Previous Year Rs.5,000/-)



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RAJABASAN PVT. LTD.

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21 Previous year figures

Previous Year's figures have been rearranged, regrouped and recast wherever necessary.

22 Disclosures

No other disclosure given since not applicable to the Company.

As per our report of even date

for and on behalf of the Board



Sanjay Jhajharia

Partner

Membership No: 053940

M. P. Sureka & Co.

FRN : 322097E

Chartered Accountants


UDIN: 190539401A1A1A1B1C1D1E1F1G1H1I1J1K1L1M1N1O1P1Q1R1S1T1U1V1W1X1Y1Z1

Place: Kolkata

Dated: The 4th day of September 2019



RAJ ABASAN PVT. LTD.

  
Director

Director  
VINAY PURI  
00474193

RAJ ABASAN PVT. LTD.

  
Director

Director  
NILIMA PURI  
00651974